



CREDIT APPLICATION

**RECYCLING
AMERICA'S USED OIL
SINCE 1957**

CORPORATE CREDIT APPLICATION

NAME: _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

PHONE: _____ FAX: _____

ARE THESE PREMISES LEASED OR OWNED: OWNED LEASED FROM: _____

BILLING ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

TYPE OF BUSINESS: Corporation LLC Partnership Sole Proprietorship

YEAR BUSINESS STARTED & STATE OF FORMATION: YEAR: _____ STATE: _____ # OF EMPLOYEES: _____

DESIRED CREDIT LIMIT: \$ _____ ANNUAL VOLUME: _____

SOCIAL SECURITY NUMBER OR FEIN: _____ D&B RATING: _____

NAME, ADDRESS AND SOC. SEC. # OF ALL PRINCIPALS OR PARTNERS, OR IF A CORPORATION, ALL OFFICERS:

NAME	TITLE	ADDRESS	TEL. NO.	SS #
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1) _____	_____	_____	_____	_____
2) _____	_____	_____	_____	_____
3) _____	_____	_____	_____	_____
4) _____	_____	_____	_____	_____
5) _____	_____	_____	_____	_____

BANKING INFORMATION

(Must be completed in full. If additional space is needed, use extra sheets.)

TYPE OF ACCOUNT _____	BANK NAME _____	BANK ADDRESS _____	ACCOUNT NUMBER _____
CONTACT PERSON _____	TELEPHONE _____	FAX _____	EMAIL (IF AVAILABLE) _____
TYPE OF ACCOUNT _____	BANK NAME _____	BANK ADDRESS _____	ACCOUNT NUMBER _____
CONTACT PERSON _____	TELEPHONE _____	FAX _____	EMAIL (IF AVAILABLE) _____
TYPE OF ACCOUNT _____	BANK NAME _____	BANK ADDRESS _____	ACCOUNT NUMBER _____
CONTACT PERSON _____	TELEPHONE _____	FAX _____	EMAIL (IF AVAILABLE) _____

CREDIT REFERENCES

(Must be completed in full. If additional space is needed, use extra sheets.)

NAME OF REFERENCE _____	ADDRESS _____	CITY _____	STATE _____	ZIP _____
TELEPHONE _____	_____	FAX _____	_____	EMAIL (IF AVAILABLE) _____
NAME OF REFERENCE _____	ADDRESS _____	CITY _____	STATE _____	ZIP _____
TELEPHONE _____	_____	FAX _____	_____	EMAIL (IF AVAILABLE) _____
NAME OF REFERENCE _____	ADDRESS _____	CITY _____	STATE _____	ZIP _____
TELEPHONE _____	_____	FAX _____	_____	EMAIL (IF AVAILABLE) _____

ADDITIONAL TERMS OF SALE

1. Lorco Petroleum Services shall not be responsible for any delays or cancellations of service.
2. Any claim that services are unacceptable or non-conforming must be made to Lorco Petroleum Services, in writing, within ten (10) days of the rendering of the service and if not made same shall be deemed waived, and such waiver shall be deemed to bind the client to pay Lorco Petroleum Services the full price such services.
3. Any statement of account sent by Lorco Petroleum Services to the client shall be considered correct, accepted and binding upon the client, except for specific objections which the client makes in writing to Lorco Petroleum Services within fifteen (15) days of the date of the statement and failure to make such timely objection in writing shall be deemed an admission by the client that the amount set forth on the statement is due and owing to Lorco Petroleum Services and that, as of the date of the statement, there are no set-offs or counterclaims which would affect the amount of such debt.
4. Any errors in pricing or calculation are subject to correction.
5. Lorco Petroleum Services' failure to strictly enforce any term of sale shall not be deemed a waiver of that term of sale nor a waiver of the Lorco Petroleum Services' right to demand strict enforcement of that term.
6. All services shall be governed by the laws of the State of New Jersey and shall be deemed to have occurred in the State of New Jersey and the Courts of the State of New Jersey shall have exclusive jurisdiction to try any cause of action arising from or connected with the rendering of services by the client to Lorco Petroleum Services.

The customer understands that accounts are billed monthly. Any charge due to LORCO PETROLEUM SERVICES (hereinafter "Lorco") is current for that first month of billing. Any balance carried into a following month is past due and will incur a FINANCE CHARGE calculated at the rate of two (2%) percent per month on all past due balances. Lorco reserves the right to modify these credit terms upon prior written notification to the Customer. If the Customer fails to pay any amounts when due and the matter is referred to an attorney for collection, then, without demand, there shall be added to the amount due, attorney's fees equal to thirty-three and one third percent (33.33%) of the balance due, plus all costs of suit including deposition costs, transcript costs, and the cost of experts' reports, and expert witness fees. Additional terms of sale that appear on this Application are made a part hereof as if set forth at length and fully herein.

DATE: _____

Signature

Print Name

TITLE: _____

The undersigned hereby personally guarantee(s) the payment of all past, present and future obligations owned by the Customer to Lorco. The liability of the undersigned, the Customer and any other guarantor shall be joint and several and Lorco need not take any action against any other person or property before proceeding against the undersigned. This guarantee shall be enforceable regardless of the value of any collateral or the perfection of any interest therein. The inclusion of a corporate title, if any, as part of the signature or the execution of this clause shall not relieve the undersigned of personal obligation under this clause.

DATE: _____

Signature

Print Name

TITLE: _____



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